

Year 12 Accounting Worksheet 9

Assets and Liabilities

(Note: Answer the following questions in your activity book.)

Define the following assets and liabilities

1. Current Assets.

(1 mark)

2. Fixed Assets.

(1 mark)

3. Intangible Assets

(1 mark)

4. Current Liabilities

(1 mark)

5. Mortgage

(1 mark)

6. Investment

(1 mark)